

License Agreement between

Egis Technologies Ltd. and Great Money Empowerment Center (GMEC)

This license agreement is for the provision of **Egis CORE Banking System (CBS)** version 1.0.0 to **Great Money Empowerment Center** for a maximum of 1 year. This license fee does not cater for any future Egis CBS enhancement, improvement or customization request made by **Great Money Empowerment Center**

License Clauses.

There shall be 3-month license renewal notice sent to **Great Money Empowerment Center** before the expiration of the 1-year license period. This license is valid for 1 year starting from the project implementation start date.

License expiration notice shall be sent via **billing@egis.ng** being the official billing email account.

Two hundred and fifty thousand Naira (250,000) is the Egis CBS license fee for 1 year for the management of 0 to 500 active **Great Money Empowerment Center** customers. However, there are other associated cost for the full implementation of the software, they are detailed on the table below. This license agreement shall be rendered invalid if there is a change in total active customer count on license renewal notification date.

Failure to renew the license **2 weeks after license expiration** shall result in termination of Egis CBS services.

Subsequent yearly license fee shall be determined based on the total active customer count and with a flexible payment plan (Quarterly, Bi-Annually or Annually), also GMEC is entitled to a 10% reduction in License fees when her customer moves into **Tier 2 (501 – 1000)**. However, fee may change due to foreign exchange and market change. If there is a change in fee at any time, Egis technologies limited shall notify **Great Money Empowerment Center** three (3) months beforehand. Note that fee changes are binding on future licenses only.

Breakdown of Fees Payable:

ITEM	Cost (N)
License Fee	250,000
Professional Fees	160,000
Implementation Fees	240,000
Value added tax	48,750
Total Fees	698,750

Note that only Egis Technologies Ltd and its authorized implementation and distribution partner is legally authorized to distribute and sell Egis CBS.

Implementation will commence 2 weeks after payment has been confirmed.

Egis technologies limited sign & date

Great Money Empowerment Center sign & date